STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION 07/14/2017

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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
COUNTY: 07-CAMDEN OFFICE OF SCHOOL FACILITIES AND FINANCE
DISTRICT: 0390-BLACK HORSE PIKE REGIONAL PROJECTED 2017-18 STATE SCHOOL AID - REVISED
BUDGET: 9-12 ADDITIONAL AID ADJUSTMENT PURSUANT TO FY18 APPROPRIATIONS ACT

FY18 Uncapped SFRA Aid [04/07/2017 Info Only Notice STA(D)]	36,269,214	(A)
FY18 Governor's Budget Message (GBM) 03/02/2017 Aid Notice:		
Adjusted Total Aid [GBM NET(A) minus (A-2) minus (A-3))	33,536,468	(8-1)
Amount Over Uncapped SFRA Aid [MAX (Item (B-1) minus (A), 0)]	0	(B-2)
Amount Under Uncapped SFRA Aid [MAX (Item (A) minus (B-1), 0)]	2,732,746	(B-3)
Percent Under Uncapped SFRA Aid [Item (B-3) / (A)]	7.535%	(B-4)
Funding Level [Item (B-1) / (A)]	92.465%	(B-5)
AID INCREASE CALCULATION: GBM Funding Level (B-5) between 70% - 100%: Item(B-3) X (B-4) X 0.2554	52,590	(C)
ALLOCATION OF AID INCREASE BY AID CATEGORY:		
Additional Equalization Aid	52,590	(D-1)
Additional Special Education Categorical Aid	0	(D-2)
Additional Security Aid	0	(D-3)
Additional Transportation Aid	0	(D-4)
ADJUSTMENT AID REDUCTION:		

Lesser of: [Item (B-2) X 0.20] or [BUD(A-7)] or [BUD(F) X 0.015] or [GBM NET(A) X 0.02]